

TRINITY WINCHESTER

Minutes of Annual General Meeting

Held on Thursday 16 October 2014 at Bradbury House, Durngate, Winchester.

The meeting was opened at 7.30pm by Gerry O'Keefe, Trustee, Director and Treasurer, who chaired the meeting due to the illness of Chairman David Walton.

The meeting was attended by 52. Mr O'Keefe welcomed all to the AGM, in particular The Mayor of Winchester, Cllr Eileen Berry, who was attending by invitation. The Chairman also welcomed Chairman David Walton who was in attendance following his recent illness.

Apologies

1. 24 apologies were received, including from Mike Longman, Treasurer.

Minutes of 2013 AGM

2. The minutes were reviewed and adopted without amendment on a motion proposed by Peter North and seconded by Julia Mutlow.

Matters arising

3. There were no matters arising.

Chairman's Report

4. Mr O'Keefe said he wanted to report on three topics:
 - (a) **Healthcare.** Trinity already has a separate medical facility attended every weekday by medical staff from St Clements surgery. This was extended this year by a project to support homeless people coming out of hospital, in an effort to prevent them returning to hospital. The project started with a trained nurse attending hospital to ensure those being discharged get the right treatment, and was continued by our project workers. A second healthcare initiative this year was our application for funding to extend our medical care to include dentistry and eye care.
 - (b) **Young people.** Twenty-six per cent of young people aged 26 to 34 live with their parents. This can cause friction and pressure that lead to relationship breakdown and homelessness. Last year 160 of our 650 new attendees were young homeless people. They require a high level of activity because of their vulnerability.
 - (c) **Strategy.** When we initially moved into Bradbury House we struggled to balance the books. Two and a half years ago we initiated a restructure programme which has now succeeded in establishing a solid financial platform to enable us to go forward with our excellent staff and facilities. We could not have achieved this without the hard work and professionalism of our staff, to whom we give our sincere thanks.

Finance Director's Report

5. Gerry O'Keefe drew the attention of the meeting to the financial report in the Annual Review document. Overall revenue had increased by £40k. 43% of our revenue is from statutory sources, including Winchester City Council and Hampshire County Council, for whose continuing support we are very grateful. The balance of income comes from trusts, fundraising and donations. Costs reduced by £30k as the restructure worked its way through. The net result was a surplus of £78k.

This sound situation has enabled us to pursue our ambition to provide accommodation for currently un-housable homeless people. We have an outline plan and are actively progressing it in discussions with our various partner organisations.

We still owe about £450k on our long-term loan. Because of the current low interest rate of 3.5% we have decided not to use our cash balance to pay off the loan, but we may take a different view if interest rates increase. However, at the same time we have a balance of £346k in the bank.

In future we budget to do just better than break-even, and are on target for this halfway through the current year.

Election of officers and directors

6. (a) Peter North (Deputy Chairman) and Gerry O'Keefe (Finance Director) have come to the end of their three-year terms and are up for re-election. Their re-election was proposed by Julia Mutlow and seconded by Nicki Smith and they were elected *nem con*.
 (b) Mr O'Keefe announced that Mike Longman (Secretary) had resigned after about eight years of service, for which we are very grateful. We are looking for potential candidates for Secretary and also for a trustee/director with fundraising experience, and Mr O'Keefe encouraged the audience to apply themselves or recommend potential candidates.

Election of auditors

7. Peter North proposed and Nicki Smith seconded the re-election of the auditors, Wilkins Kennedy, and they were re-elected *nem con*.

Refreshments

8. There was a short break at this point for refreshments and an opportunity to speak amongst ourselves.

Presentations

9. There were presentations by a young service user and on the activities of Spurgeons to help young offenders and their families in Winchester prison.

Vote of thanks

10. Julia Mutlow thanked all for attending and the presenters for their presentations.

The meeting was formally closed at 9.20pm.